

PRESS RELEASE
For Immediate Release

MPPA REAPPOINT EXISTING COMMISSIONERS & DIRECTORS
NO DIVIDEND DECLARED FOR FY2016

Lippo Village, Tangerang
Wednesday, April 26, 2017

PT Matahari Putra Prima, (MPPA), today held its Annual General Meeting of Shareholders (AGMS). Shareholders concurred and approved the Board of Commissioners and Directors' Reports on the Company's achievements and financial results for fiscal year 2016. The Directors reported that MPPA has continued its nationwide expansion with the opening of 27 new stores in 2016, which includes 7 Hypermart, 2 SmartClub, 4 Foodmart, 9 Boston Health & Beauty, and 5 FMX and now operates a total of 299 stores.

Additionally, the AGMS approved that no cash dividend will be declared by the Company for Full Year 2016. Existing Board of Commissioners and Directors are also appointed for the next tenure until Full Year 2019, until the end of Full Year 2019 AGMS to be held in 2020.

The structure of the Company's Board of Commissioners and Directors is as follows:

Board of Commissioners:

President Commissioner	: John Bellis
Vice President Commissioner	: Theo L. Sambuaga
Independent Commissioner	: Travis Saucer
Independent Commissioner	: Niel Nielson
Independent Commissioner	: Chua Siang Hwee, Jeffrey
Commissioner	: Johanes Jany
Commissioner	: John Riady

Board of Directors:

President Director	: Benjamin J. Mailool
Vice President Director	: Noel Trinder
Independent Director	: Carmelito J. Regalado
Director	: Lina Haryanti Latif
Director	: Ishak Kurniawan
Director	: Widhayati Hendropurnomo

For further information, please contact:

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About PT Matahari Putra Prima Tbk (MPPA)

PT Matahari Putra Prima, one of Indonesia's largest retailers, employs more than 12,000 associates who serve customers in 115 Hypermarkets (Hypermart), 3 Wholesale outlets (SmartClub), 26 Supermarkets (Foodmart Primo/Fresh), 109 Health and Beauty format stores (Boston Health & Beauty), and 46 Minimarket/ Convenience stores (FMX). As of 31 December 2016, MPPA operates 299 stores in 73 cities throughout Indonesia.

MPPA continues to receive both domestic and international acknowledgement with several awards such as: 2016 SWA:100 Indonesia's Best Wealth Creator, 2016 Brandz™ Top 50 Most Valuable Indonesia Brands by Millward Brown & WPP, 2016 Anugerah Indonesia TBK Company -III- 2016 (APTI-III-2016), 2016 Top 10 Retailers Certificate of Distinction by Retail Asia, 2016 Indonesia GCG Award II – for Retail Category by Economic Review and IPMI (International Business School), 2016 Indonesia's Most Admired CEO from Warta Ekonomi.

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Forward-Looking Statements

Certain statements in this release are or may be forward-looking statements. These statements typically contain words such as "will", "expects" and "anticipates" and words of similar import. By their nature, forward looking statements involve a number of risks and uncertainties that could cause actual events or results to differ materially from those described in this release. Factors that could cause actual results to differ include, but are not limited to, economic, social and political conditions in Indonesia; the state of the property industry in Indonesia; prevailing market conditions; increases in regulatory burdens in Indonesia, including environmental regulations and compliance costs; fluctuations in foreign currency exchange rates; interest rate trends, cost of capital and capital availability; the anticipated demand and selling prices for our developments and related capital expenditures and investments; the cost of construction; availability of real estate property; competition from other companies and venues; shifts in customer demands; changes in operation expenses, including employee wages, benefits and training, governmental and public policy changes; our ability to be and remain competitive; our financial condition, business strategy as well as the plans and objectives of our management for future operations; generation of future receivables; and environmental compliance and remediation. Should one or more of these uncertainties or risks, among others, materialize; actual results may vary materially from those estimated, anticipated or projected. Specifically, but without limitation, capital costs could increase, projects could be delayed and anticipated improvements in production, capacity or performance might not be fully realized. Although we believe that the expectations of our management as reflected by such forward-looking statements are reasonable based on information currently available to us, no assurances can be given that such expectations will prove to have been correct. You should not unduly rely on such statements. In any event, these statements speak only as of the date hereof, and we undertake no obligation to update or revise any of them, whether as a result of new information, future events or otherwise.