

NEWS UPDATE

HYPERMART MAL CINERE CURRENTLY CLOSED DUE TO FIRE INCIDENT.

MPPA'S NATIONWIDE OPERATION REMAINS UNAFFECTED.

Jakarta, 5 October 2017

On 4 October 2017 evening, one of the PT. Matahari Putra Prima Tbk (MPPA)'s Hypermart stores, located at the lower ground of Mal Cinere, South Jakarta, was damaged by fire incident, which originated from the mall building's electrical room. The fire continued to spread to the area where the Hypermart store is located. This affected the store and prevented us from operating the store normally. The store is under the insurance coverage.

The Hypermart Mal Cinere has a store size of 5,084 sqm and has operated for 3 years 10 months since its grand opening at 2013 yearend.

The investigation by the authorities is under way to find the cause of fire incident at the mall location and Hypermart store. No casualties were recorded from the incident.

The store's staffs have been well allocated to continue working at the nearby Hypermart stores. All valued customers within the affected area have been advised as well to receive MPPA's continuing retail services at the surrounding Hypermart stores located at Kemang, Pejaten, Depok and Cimanggis area.

MPPA's nationwide business operation continues normally and unaffected by the fire incident.--

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